

**In the Abstract:**

Please substitute the attached Abstract, which has been placed on a separate sheet of paper according to US practice, as required under 37 CFR 1.72(b).

ABSTRACT

JC20 Rec'd PCT/PTO 17 OCT 2005

The present invention relates to novel hydroxyethylamine compounds having Asp2 ( $\beta$ -secretase, BACE1 or Memapsin) inhibitory activity, processes for their preparation, to compositions containing them and to their use in the treatment of diseases characterised by elevated  $\beta$ - amyloid levels or  $\beta$ -amyloid deposits, particularly Alzheimer's disease.